

Parish Financial Summary
Fiscal Year July 1, 2014 – June 30, 2015

Operating Revenues

| | |
|---------------------------------------|------------------|
| First Offertory | \$675,911 |
| Christmas Collection | \$34,399 |
| Easter Collection | \$19,056 |
| Holy Day Collections | \$6,018 |
| Faith Development Fees | \$26,887 |
| Miscellaneous | \$16,796 |
| Total Operating Revenues | \$779,066 |

Operating Expenses

| | |
|---|------------------|
| Priest/Lay Personnel | \$395,543 |
| Facilities (Church, Parish Center, Residence) | \$107,979 |
| Assessments (Diocese, Deanery, Schools) | \$92,638 |
| Office and Administrative | \$52,667 |
| Faith Development | \$23,833 |
| Stewardship | \$1,724 |
| Worship | \$32,654 |
| Miscellaneous | \$4,010 |
| Capital – Parish Reserve Fund | \$68,018 |
| Total Operating Expenses | \$779,066 |

Charity and Justice Distributions

Donations to Charitable Organizations..... \$76,683

Autism Society of North Carolina, Benefit for Life, Catholic Charities, Catholic Charities, DeSales Service Works, Durham Congregations in Action, Durham County Community Living Programs, Durham Crop Walk, Durham Interfaith Network, Durham Literacy Center, Food Bank of NC, Food for the Poor, Habitat for Humanity, Hands Together (Haiti), Knights of Columbus, Meals on Wheels, National Inclusion Project for Autism, Nativity Prep, Oblate Annual Appeal, Partners for Youth Opportunity, Pregnancy Support, REAL Durham, Ronald McDonald House, Senior PharmAssist, Stop Hunger Now, TROSA, Urban Ministries of Durham

Assistance to Parishioners/Individuals \$10,407

Special National Collections \$88,481

Priests' Welfare and Retirement, Latin American Missions, Church in Eastern Europe, Black & Indian Missions, Catholic Relief Services, Holy Land Shrines, Catholic Communications, Holy Father/Peter's Pence, Catholic University, Campaign for Human Development, Religious Retirement, Rice Bowls, Mission Cooperative, Nepal Earthquake Collection, Catholic Home Missions, World Mission Sunday, Ebola Crisis

Maintenance Fund

The intention of Holy Infant's Maintenance Fund is to preserve, maintain and enhance our existing buildings, grounds, fixtures, and equipment. An effective maintenance and repair program helps ensure that our facilities are operated for the comfort and safety of current and future parishioners, providing an inviting environment for worship, faith formation, fellowship and other activities.

Many of these expenditures occur on a non-routine basis and can be quite substantial, such as replacement of flooring materials, roofs and gutters, major electrical and plumbing repairs, etc. Deferred maintenance inevitably results in facilities that do not operate efficiently and will likely require considerably greater eventual cost to repair or replace. Adequate reserves are needed to meet the parish's ongoing requirements.

During the 2014-2015 fiscal year, regular contributions to this fund totaled \$36,530.

Memorial Fund

Some of the improvements to our facilities along with liturgical and faith formation resources have been provided through designated donations that are not part of the operating revenues. With such donations, parishioners may request that their contributions be utilized for specific purposes or in accordance with parish needs. In all cases, the use of these funds must conform to applicable parish planning guidelines.

During the 2014-2015 fiscal year, \$8,035 was donated to the Memorial Fund.

Bishop's Annual Appeal

Holy Infant participated in the 2015 BAA campaign, *In the Name of Jesus*. Our parish goal was \$109,785. Our community generously responded to the appeal, helping to meet this goal with pledges from 47% of registered households.